

**Estonian American Fund**  
**PO Box 2464**  
**Rockville, MD 20852-9998**



## **2020 HIGHLIGHTS**

### TWO MAJOR GRANTS WERE RECEIVED IN 2020

1) The final disbursement of \$55,000 was received from the Hilda Kaepa estate for the support of the Tartu Christian Adolescents' Home; and 2) Ms. Tiiu Kera donated \$8,000 for the support of Tartu University's Viljandi Culture Academy, the Estonian Institute of Historical Memory and Harkujarve Community Church.

### AID TO YOUTH-SERVING ORGANIZATIONS CONTINUED

Bethel Congregation's Social Center in Tallinn, received \$23,000. The Tartu Christian Adolescents' Home received \$85,000 toward the conversion of an existing auxiliary building into housing for its young people. The money for the conversion was distributed from the bequest of Hilda Kaepa. Vanaema Juures Family Support Center in Rapla received \$42,000 for renovation and operating expenses.

### SUPPORT FOR EDUCATION AND CULTURAL ENTERPRISES

Noarootsi Gümnaasium received \$6,000 to support its English language program. A student at the Estonian Academy of Music and Theatre received a \$3,600 scholarship from the fund established in 2018 with a \$50,000 grant from Epp Tsirk in honor of Tõnu Kaljuste. The Estonian Institute of Historical Memory received \$3,500 and the Center for Estonian Folk Culture, \$3,500 from Ms. Tiiu Kera. Loovlend MTU received \$10,000 to support talented and gifted musicians from the bequest of Ms. McNally who was a music lover. The Estonian Academy of the Arts received \$1,250 from

Mr. Jaan Holt for a scholarship for architectural students. Due to the COVID pandemic, no funds were distributed in 2020 from the Elmerice and Andreas Traks Scholarship Fund to Tartu University students. However, the University resumed limited scholarships in 2021.

### **Estonian American Fund for Economic Education, Inc. Statement of Support. Revenue and Expenses, and Change in Fund Balance for the year ended 12.31.2020**

#### **PUBLIC SUPPORT AND REVENUE**

Contributions	\$ 105,536
Program services expenses	179,120
Support services expenses	11,792
Total Expenses	190,912
Net	-85,376
Investment income	177,098
Unrealized gain	337,878
Total investment income	514,976
Revenue over expenses	429,600
Fund balance January 1, 2020	\$5,029,295
December 31, 2020	\$5,458,895

**Thank you for your generous support!**

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